

Message Text

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XMB: JOHN D BIERMAN

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FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

UNCLAS STATE 137555

E.O. 11652: NA

TAGS: BPRO

SUBJ: FCIA INSURANCE TO COVER THE SALE OF TRACTORS, WHEEL LOADERS
AND MOTOR GRADER TO ENERGOINVEST

1. ON JUNE 10, 175, EXIMBANK SANT THE FOLLOWING TELEX TO THE HONORABLE

MOMCILO CEMOVIC, FEDERAL SECRETARY FOR FINANCE. QUOTE

2. THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 2, 1975, AUTHORIZED
INSURANCE COVERAGE ON THE FOLLOWING DESCRIBED TRANSACTION SUBJECT
TO YOUR APPROVAL:

INSURED: CATERPILLAR OVERSEAS, S.A.
GENEVA, SWITZERLAND

BUYER: ENERGOINVEST
SARAJEVO, YUGOSLAVIA

GUARANTORS: PRIVREDNA BANKA, SARAJEVO, YUGOSLAVIA,
WITH THE SUPER GUARANTEE OF THE
NATIONAL BANK OF YUSOSLAVIA

PRODUCTS: TWO TRACTORS, THREE WHEEL LOADERS AND

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ONE MOTOR GRADER

CONTRACT PRICE: \$1,016,860
CASH PAYMENT (15 0/0) \$ 152,529
FINANCED PORTION: \$ 864,331
INSURED'S PARTICIPATION (10 0/0) 86,433
LIMIT OF INSURER'S
PRINCIPAL LIABILITY: \$ 777,900(ROUNDED)
TARMS: TEN SEMIANNUAL INSTALLMENTS AT
 8 0/0 PER ANNUM.

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION IS
DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF YUSOSLAVID. IF SO, PLEASE
PROVIDE US WITH ASSURANCES FROM THE NATIONAL BANK OF YUSOGLAVIA
OF ITS READINESS TO GUARANTEE THE TRANSACTION. UPON RECEIPT
OF THIS ADVICE, EXIMBAN WILL PROMPTLY ISSUE AN AUTHORIZATION
TO THE INSURED. BEST REGARDS. EXIMBANK UNQUOTE KISSINGER

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